



PM FASAL BIMA YOJANA



TransformingIndia

BEFORE

Cap on premium rate resulting in low claims

FEATURES

2% premium for Kharif crops, 1.5% for Rabi crops

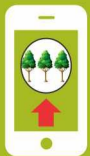
One Crop One Rate

5% premium for annual commercial and horticultural crops,

No upper limit on Government subsidy, even if balance premium is 90% it will be borne by the Government.

WHAT'S NEW

Cap removed now, farmers will get claim against full sum insured without any reduction
Technology to be used intensively



Smart phones to capture and upload data of crop cutting to reduce delays in claim payment to farmers

Remote sensing to reduce the number of crop cutting experiments

IMPLICATION FOR FARMERS



Very low premiums

Full insured amount against crop loss on account of natural calamities



Makes agriculture more remunerative



Boost to agriculture and farmers' welfare



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